

August 30, 2024

IMO 2020 New Bunker Surcharge Notice

As per IMO 2020 regulation, all ocean carriers are required to use Low Sulfur fuel with a Sulfur content 0.5% as of January 1st, 2020. HMM also shall fully comply with the new Environmental Regulations so now we are applying Bunker Surcharge and updating quarterly.

Based on above, please be informed that the updated Bunker Surcharge Tariff as of October 1st, 2024. HMM Latin Trade's Bunker Surcharge is floating based on the average bunker price during the previous three months at Shanghai Port.

The following are details of the Bunker Surcharge for Q4, 2024 under Latin Trade.

■ Name of the Surcharge

BUC (Bunker Charge) : Long-term rate (more than 3 months)

ECC (Environmental Compliance Charge) : Short-term rate (3 months or less)

■ Effective Date : October 1st ~ December 31st, 2024

■ BUC Tariff

Ex. H/H country (Asia region): Dry : USD 176/TEU, Reefer : USD 528/FEU

Ex. B/H country (Latin region): Dry : USD 56/TEU, Reefer : USD 168/FEU

■ ECC Tariff

Ex. H/H country (Asia region): Dry : USD 123/TEU, Reefer : USD 369/FEU

Ex. B/H country (Latin region): Dry : USD 39/TEU, Reefer : USD 117/FEU

We seek your understanding and continuous support. Should you have any questions, please contact local sales for more details.

Yours sincerely,

Hyundai Merchant Marine, Co., Ltd.